

HELLO



## Tax Reimbursement...State of the Incentive

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# Annual Report

- In production
- Key data points
- Third party audit
- Available soon



# Key Data Points



# 24 Approved TRI Projects



# Representing 4047 New Jobs



With an average wage  
of  
\$44,432



# Total payroll for all projects

\$1,650,600,000

\$179,815,000 annually

# Total new Cap Expenditure

\$495,950,000





# Total Incentive Value

\$39,980,000



# Return on Investment

## Total ROI

\$287,700,000 new tax  
revenue/\$39,980,000 incentive = \$7.20

## Direct ROI

\$186,900,000 new tax  
revenue/\$39,980,000 incentive = \$4.67

*Indirect & induced impacts courtesy of IMPLAN*

Capital Expenditure  
per incentive \$\$\$  
\$1.24



What do the 24  
projects look like?



**12 projects new  
business**

**12 projects existing  
business**



**11 urban projects  
(45.83%)**

**13 rural projects  
(54.2%)**

# Projects located in Regions 1, 3, 4 and 5



# By target market

- Advanced manufacturing 37.5%
- Aerospace 16.7%
- Food Production 12.5%
- Corporate Office/Shared Svc. 12.5%
- Travel and Tourism 8.33%





# Remember

## This incentive requires community support



# Remember

This incentive requires  
signed notarized “but  
for affidavit.”



# Remember

This is a

reimbursement of  
taxes paid.

- No taxes paid
- No reimbursement

# Additional benefit? Retention.

- Long term agreement between state and business
- Requires meetings at least once a year
- To verify employment and investment
- Keep our fingers on the pulse of the economy





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